

Applicon and syskoplan cooperate in the Nordics *Focus on Enterprise Risk Reporting with Business Objects*

Stockholm, April 2010 - Applicon and syskoplan AG have decided to cooperate in a partnership within the area of Enterprise Risk Reporting, using a solution based on Business Objects components. The solution is developed in cooperation between syskoplan and their daughter company Xuccess Consulting GmbH, and SAP AG. Applicon will put focus on the Nordic Financial Services industry, e.g. banking and insurance, bringing value to the growing need for risk reporting within the industry.

The cooperation between the companies involves sales, consulting, project implementation and product management for Northern European banking and insurance customers. "The companies have decided to start their cooperation within Enterprise Risk reporting based on Business Objects. Additionally we are looking into other areas of cooperation" says Thilo Liebermann, Director and responsible for Enterprise Risk Reporting at syskoplan AG. "The solutions brings a holistic view of banks and insurance companies business risk. We have analyzed the market and we think that customers will find our fixed price approach quite interesting."

The cooperation is based on that Applicon is a consulting and software company with long and deep experience in Financial Services in the Nordic region, while syskoplan brings their expertise and solutions within Enterprise Risk Reporting and business intelligence. "We think our customers will benefit from the cooperation with syskoplan since our combined knowledge of the Nordic financial services needs and the expertise within the Enterprise Risk Reporting in Northern European market." says Heimir Gunnlaugsson, International Business Manager at Applicon "We think our customer will benefit from the cooperation with syskoplan since it combines Applicon`s knowledge of the Nordic Financial Services requirements and syskoplan`s expertise of Enterprise Risk Reporting for the Northern European market."

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About Applicon

Applicon is one of the largest independent SAP service partners in the Nordics with offices in Copenhagen, Reykjavík and Stockholm as well as an international sales office in London.

The Applicon companies consist of around 180 employees with extensive knowledge within standard solutions such as SAP, Microsoft, Calypso and Front Arena. Applicon offers business critical software solutions and professional services, tailored for specific industries such as financial services.

Applicon has an international focus on the financial services sector where Applicon has implemented solutions in all the Nordic countries and UK. Applicon has been awarded a prestigious technology price for one of the world's most innovative "Retail Banking IT-projects" by the leading British bank-magazine "The Banker".

About syskoplan AG

"Passion for IT": This has been the driving force behind syskoplan for the past 25 years. The companies in the syskoplan Group develop and implement innovative IT solutions based on adaptable and agile IT platforms and extended with customer-specific components. The benefits for the customers of the syskoplan Group are numerous: They receive high performance, flexible and efficient IT. These solutions tailored specifically to the needs of the customer enable them to stand out in the market thereby creating sustainable competitive advantages.

As a network of specialized companies, the syskoplan Group combines the performance of a large corporation with the agility and flexibility of small units. Common values are at the core of all business behavior in the syskoplan Group. These values are the foundation of the successful work we do for our customers. Approximately 420 employees generated a sales revenue of 55.0 million Euros in fiscal year 2009. At the center of the Group is syskoplan AG, founded in 1983 and listed on the Frankfurt stock exchange since November 2000.

The integration of the syskoplan Group into the international network of their main shareholder Reply S.p.A. ensures access to the know-how of approximately 3,000 IT experts. Reply focuses on developing and implementing solutions based on new communication channels and digital media.