

## AppliCon Acquires the IT- Consulting Company Marquardt & Partners AB

- Swedish IT consulting company, Marquardt & Partners AB, to be merged with AppliCon Sweden AB.
- All key management and staff of Marquardt & Partners will remain with the company.
- Expansion of services into new markets will be under the AppliCon brand.
- AppliCon is one of the largest specialised SAP Service Partners in the Nordic region.
- Combined turnover in Sweden is estimated to be 4 million EUR in 2008.

AppliCon Sweden AB, a subsidiary of the Icelandic IT-company Nyherji hf., has today signed an agreement to acquire all shares in Marquardt & Partners AB, a well known IT-consulting company in the centre of Stockholm, servicing the financial services industry with consultancy, software and implementation and support services. Marquardt & Partners are a Calypso partner, a leading provider of capital markets software solutions.

The acquisition is in line with AppliCon's strategy of expanding its software services for the financial services industry in Northern Europe.

AppliCon has offices in four countries: Denmark, Iceland, Sweden and the UK. The company's largest project within the financial services sector has been in Stockholm. The acquisition of Marquardt & Partners is part of an overall effort to strengthen AppliCon's organization in Sweden, enlarging its solution offering to include Calypso and broadening their services to banks and other financial services companies in Northern Europe

### **Marquardt & Partners consultants among the best**

Marquardt & Partners were established in 1995, and employs over 20 highly experienced consultants that have diverse expertise in software applications such as Calypso and SunGard Front Arena. The company is known for its proven methods for support, maintenance and development of software applications for the financial services sector. Marquardt & Partners have, over time, developed methods and tools to assess mission critical business applications.

### **Marquardt & Partners and AppliCon Sweden merged**

Following the acquisition the operation of Marquardt & Partners will be merged with AppliCon Sweden, employing 32 consultants. Plans are then to further expand Marquardt & Partners core services under the AppliCon brand name. AppliCon Sweden will focus on offering a broad range of solutions and services, primarily within the financial services industry in Sweden.

Marquardt & Partners AB employs a strong management team, all of which will move over to AppliCon, along with the rest of its outstanding employees. Arne Nabseth will remain the Managing Director of AppliCon Sweden and will be supported by Ulf Gerhamn, the former Managing Director of Marquardt & Partners.

### **One of the leading specialized IT-service companies in the Nordic region**

AppliCon will be one of the leading Nordic software houses specialising in SAP, Microsoft, Calypso and Front Arena solutions, employing more than 200 consultants. The total turnover of AppliCon in all markets was 31 million EUR in 2007.

### **Numerous new opportunities**

Marquardt & Partners AB position within the Swedish market will create a range of new marketing opportunities for AppliCon's solutions and services both within and outside Sweden.

Thordur Sverrisson, the Managing Director of Nyherji hf, said:

"We envisage that Marquardt & Partners' consultants will participate in AppliCon projects throughout Northern Europe. This will enable the sharing of know-how and experience between the different AppliCon offices, which will again result in better services to our customers. The merger with Marquardt & Partners will also enable us take on larger and more diverse projects within the financial services sector than before."

### **About Nyherji hf**

Nyherji is one of Iceland's leading IT companies and offers a wide range of products, services and solutions for business.

Nyherji's role is to create added value for their customers through the expertise and knowledge of their employees in IT, business operations and client needs. Nyherji is the Icelandic partner for many well known ICT companies including IBM, Lenovo, AVAYA, Canon, Sony, Microsoft and Cisco.

Nyherji employs around 500 people and had a turnover of 120 million EUR in 2007.

### **About AppliCon**

AppliCon is one of the largest SAP Partners in the Nordics with offices in Copenhagen, Reykjavik, Stockholm and London. The company offers business critical software solutions that are tailored for specific industries such as financial services, service providers, real estate, seafood, municipalities, and many others.

The company's services vary from ad hoc solutions to the complete implementation of projects. AppliCon is both an SAP and Microsoft Gold partner as a result of extensive knowledge within SAP ERP and industry solutions and Microsoft applications and technology.

The philosophy of AppliCon is that standard solutions must be deliberate and long-term. The company values the importance of offering knowledge, reliability and understanding to ensure all the advantages for customers when making an IT investment.

### **About Marquardt & Partners AB**

Marquardt & Partners provides the financial services industry with a portfolio of application service solutions, helping clients maximize the return on their IT investments and improve their business performance.

Marquardt & Partners are experiencing an increasing demand for their services. They combine deep development expertise with a good understanding for the industry's demands and the right tools for efficient support, maintenance and development.

Marquardt & Partners is an active and innovative service partner, driven by competence and commitment. This has resulted in long lasting relationships with leading companies in the Nordic financial services industry. They have developed unique tools, frameworks and reusable codes that allow clients to benefit from efficient use of development resources. The tool kit includes applications for information, help desk software and monitoring systems.

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